

EXHIBIT A

REFERENDUM TAX LEVY RESOLUTION

WHEREAS, Indiana Code 20-46-1, as amended (the "Act"), permits a public school corporation to adopt a resolution to place a referendum on the ballot if the governing body of the school corporation determines that the school corporation cannot, in a calendar year, carry out its public educational duty unless it imposes a referendum tax levy under the Act; and

WEHERE, pursuant to the Act, the voters of the Brown County Schools (the "School Corporation") approved a referendum tax levy in 2016, with a maximum tax rate of \$0.08 for seven (7) years (the "2016 Referendum"); and

WHEREAS, the Board of School Trustees (the "Board") of the School Corporation, being the governing body of the School Corporation, has determined that based on current revenue calculations for the years 2023 through and including 2030, the School Corporation will not be able to carry out its public educational duty unless it annually imposes a referendum tax levy in accordance with the Act; and

WHEREAS, pursuant to the Act, a copy of a proposed Revenue Spending Plan was presented to the Board and attached to this Resolution as Exhibit A-1 (the "Revenue Spending Plan"); and

WHEREAS, based on the foregoing, the Board now desires to adopt a resolution to place a referendum on the ballot under Indiana Code 20-46-1, as amended, now therefore,

BE IT RESOLVED, that this Board hereby determines that based on current revenue calculations for the years 2023 through and including 2030, the School Corporation will not be able to carry out its public educational duty unless it annually imposes a referendum tax levy of up to, but not to exceed \$0.1200 per \$100 assessed valuation per year starting in 2023 through and including 2030, and that the School Corporation does not plan to distribute any revenue from the referendum levy deposited into its education fund to a charter school, in accordance with the Act.

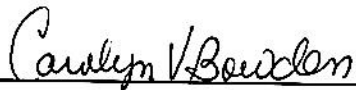
BE IT FURTHER RESOLVED, that there shall be placed on a ballot to be considered in a referendum of the registered voters residing in the boundaries of the School Corporation at an election to be held on November 8, 2022, the following question: "Shall Brown County Schools increase property taxes paid to the school corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of funding the Taxpayer Investment Plan which will include providing for teacher and staff salaries, benefits and programs, Birth-5 program and funding the Career Resource Center? If this public question is approved by the voters, the average property tax paid to the school corporation per year on a residence would increase by 33.91% and the average property tax paid to the school corporation per year on a business property would increase by 20.91%. The most recent property tax referendum proposed by the school corporation was held in 2016 and passed."

BE IT FURTHER RESOLVED, that the Superintendent of the School Corporation (the "Superintendent") of the School Corporation or the Secretary of the Board be and hereby is authorized to certify a copy of this resolution to the Department of Local Government Finance in accordance with the Act.


BE IT FURTHER RESOLVED, that the Revenue Spending Plan presented to this meeting is hereby adopted and the Board agrees that such plan may be amended and supplemented each year as part of the budget process as permitted by law.

BE IT FURTHER RESOLVED, that any officer of the Board, the Superintendent or the Business Officer be, and hereby is, authorized, empowered and directed, on behalf of the School Corporation, to take any and all action as such person deems necessary or desirable to effectuate the foregoing resolutions, including any revisions to the form of the public question in order to receive approval from the Department of Local Government Finance, including the financial information provided by the County Auditor as required by the Act, and any such actions heretofore made or taken be, and hereby are, ratified and approved.

Passed and adopted this 14th day of July, 2022.



President, Board of School Trustees



Secretary, Board of School Trustees

BROWN COMMUNITY SCHOOLS

Proposed Revenue Spending Plan

Pursuant to I.C. 20-46-1-8(e) as it is applicable to the Referendum Levy is proposed to voters on November 8, 2022.

Referendum Question:

Shall Brown County Schools increase property taxes paid to the school corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of funding the Taxpayer Investment Plan which will include providing for teacher and staff salaries, benefits and programs, Birth-5 program, and funding the Career Resource Center? If this public question is approved by the voters, the average property tax paid to the school corporation per year on a residence would increase by 33.91% and the average property tax paid to the school corporation per year on a business property would increase by 20.91%. The most recent property tax referendum proposed by the school corporation was held in 2016 and passed.

Estimate of the annual revenue expected to be collected from the referendum levy:

\$1,892,512¹

Specific purposes for with the referendum levy will be used:

Estimate² of the annual amounts that will be expended for each purpose:

retaining & attracting teachers and staff through salaries, benefits and programs

\$1,419,385

birth – 5 program

\$157,709

Career Resource Center

\$157,709

operation fund expenditures

\$157,709

¹ Based on today's net assessed valuation of \$1,577,093,559. The school corporation expects the assessed valuation to grow by approximately 4.48% each year.

² This is an estimate based on today's law, current revenue amounts and sources and anticipated needs which could and will change over time. The School Corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operation needs of the district.
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